

WILDERNESS INTERNATIONAL (CANADA)

Notes to Financial Information
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

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WILDERNESS INTERNATIONAL (CANADA)

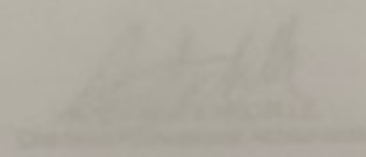
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Year Ended December 31, 2019

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Group Plans, Alberta
January 6, 2020



Controller

ARMITAGE & MELVILLE
Chartered Professional Accountants

#118, 4310 - 33 STREET • STONY PLAIN, ALBERTA • T7Z 0A8 • TELEPHONE (780) 963-9877 • FAX (780) 963-9919

ASSETS	
CURRENT	
CASH	1,407,434
DEBTORS WHO INVOICE IN ADVANCE	1,710,000

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Wilderness International (Canada) as at December 31, 2019 and the statement of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of this financial information and, accordingly, we express no assurance thereon.

Readers are cautioned that this information may not be appropriate for their purposes.

NET ASSETS

Stony Plain, Alberta
January 6, 2021


ARMITAGE & MELVILLE,
Chartered Professional Accountants

WILDERNESS INTERNATIONAL (CANADA)

Balance Sheet

December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 7,437	\$ 80
Goods and services tax recoverable	5,463	168
	12,900	248
PROPERTY AND EQUIPMENT (Note 1)	813,272	604,133
	\$ 826,172	\$ 604,381
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 8,199	\$ 8,987
DUE TO RELATED PARTIES	831,007	615,200
	839,206	624,286
NET ASSETS - RETURNED TO DONOR	(13,034)	(19,905)
	\$ 826,172	\$ 604,381

WILDERNESS INTERNATIONAL (CANADA)
Statement of Operations and Net Assets
Year Ended December 31, 2019
(Unaudited - See Notice To Reader)

	2019	2018
DONATIONS	\$ 17,330	\$ -
EXPENSES		
Amortization	648	27
Interest and bank charges	71	59
Memberships	20	-
Office	137	100
Professional fees	2,000	1,750
Property taxes	174	-
Rental	1,247	-
Supplies	266	-
Telephone	536	44
Travel	5,127	4,066
Vehicle	233	-
	10,459	6,046
DEFICIENCY FROM OPERATIONS	6,871	(6,046)
NET ASSETS - BEGINNING OF YEAR	(19,905)	(13,859)
NET ASSETS - END OF YEAR	\$ (13,034)	\$ (19,905)

WILDERNESS INTERNATIONAL (CANADA)

Notes to Financial Information

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

1. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Land	\$ 811,535	\$ -	\$ 811,535	\$ 604,026
Equipment	598	511	85	107
Computer equipment	2,279	627	1,652	-
	\$ 814,410	\$ 1,138	\$ 813,272	\$ 604,133